Key Information Document
Contracts for Difference on ETFs

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product Name: Contract for difference (CFD) on EXCHANGE TRADED FUND (ETF).

Product manufacturer: Vantage Global Prime LLP ("VGP"), authorised and regulated by the Financial Conduct Authority in the United Kingdom (register number 590299).

Further information: You can find more information about VGP and our products at www.vantagemarkets.co.uk. You can contact us using the details on our website or by calling +44(0)20 7043 5050. This document was last updated 11/11/2025.

Alert ! You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

This document relates to products known as 'contracts for difference', which are also known as CFDs. A CFD allows you to obtain an indirect exposure to an underlying asset such as a security, commodity or index. This means you will never own the underlying asset, but you will make gains or suffer losses as a result of price movements in the underlying asset to which you have the indirect exposure.

This document provides key information on CFDs where the underlying investment option that you choose is an ETF such as iShares DAX, or a leveraged ETF such as FAS. An ETF (exchange-traded fund) tracks the performance of an index or a commodity and is traded like a common stock on a stock exchange. A leveraged ETF seeks to amplify the returns of its underlying index by a given ratio. You can visit www.vantagemarkets.co.uk for information on the ETFs we currently offer on CFDs as well as the underlying instruments (and any leverage) available to you.

Objectives

The objective of trading CFDs is to speculate on price movements (generally over the short term) in an underlying asset. Your return depends on movements in the price of the underlying asset and the size of your position. For example, if you believe the value of a ETF is going to increase, you would buy a CFD (also known as "going long") with the intention to sell it at a higher value. The difference between the price at which you buy and the price at which you subsequently sell equates to your profit, minus any relevant costs (detailed below). If you think the value of an ETF is going to decrease, you would sell a CFD (also known as "going short") at a specific value, expecting to buy it back at a lower price, resulting in us paying you the difference minus any relevant costs. For example, if an investor buys 400 CFDs contracts of an ETF priced at $1.45 with an initial margin requirement of 20% the initial margin amount would be $116 (20%*1.45*400) whilst the total exposure would be $580 (1.45*400). For every cent the index moves, the investor will gain or lose four dollars.

To open a position, you are required to deposit into your account a percentage of the total value of the contract. This is referred to as the initial margin requirement. Trading on margin can enhance any losses or gains you make.

To hold an open position, you are required to maintain 50% of the total initial margin required for all the CFDs in your account (the maintenance margin requirement). This means that your account value (cash balance less any running losses plus any running profits) must stay above this maintenance margin requirement or VGP may close one or more of the positions on the account. More information about when we can close your position is set out in Section 14 of our Client Agreement that can be found on our website at www.vantagemarkets.co.uk.

Term

CFDs do not have a fixed maturity date, and there is no recommended period of time to hold a CFD trade. Each investor must determine the amount of time they wish to hold the trade based on their trading strategy.

If the price movement of the CFD leads to losses, further funds may be required. Should you not do so, VGP may be obliged to close the position. VGP may also close a position where the terms of the Customer Agreement are breached.

Intended Retail Investor

Trading these products will not be appropriate for everyone. We would normally expect these products to be used by persons who:

(i) have a high risk tolerance;
(ii) are trading with money they can afford to lose;

(iii) have experience with, and are comfortable trading on, financial markets and, separately, understand the impact of and risks associated with margin trading; and

(iv) want to trade speculatively, want short term exposures to financial instruments/markets, hedging exposure to an underlying asset or have a diversified investment portfolio.

What are the risks and what could I get in return?

Risk Indicator

1 2 3 4 5 6 **7**

Lower risk — Higher risk

There is no recommended or minimum holding period for this product. You must maintain sufficient margin in your account to keep your positions open. Trading on margin means you could lose significantly more than your initial investment.

The summary risk indicator is a guide to the level of risk of these products compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified these products as 7 out of 7, which is the highest risk class. This is because there is a very high chance that you could lose all of oyur invested funds.

CFDs are complex leveraged products and come with a high risk of losing money rapidly. Losses can significantly exceed the amount initially invested and you may be required to deposit additional funds in order to maintain your positions. There is no capital protection against market risk, credit risk or liquidity risk.

Be aware of currency risk. It is possible to buy or sell CFDs on an ETF in a currency which is different to the base currency of your account. The final return you may get depends on the exchange rate between the two currencies.

You can lose your entire investment, including all cash deposited in your CFD trading account with us, together with any unrealised net profits from other open positions you may have with us. Your losses can materialise quickly due to the use of margin (see further below). CFD trading requires you to maintain a certain level of funds in your account to keep your positions open. This is called margin. You will be able to open a position by depositing only a small percentage of the notional value of the position, creating a leveraged position. Leverage can significantly magnify your gains and losses. If the funds in your account are no longer sufficient to keep your position open, you will be required to make up this shortfall. This is a margin call. If you do not meet your margin call, we may close your position (immediately and without notice) and you will realise any losses.

Our CFDs are not listed on any exchange, and the prices and other conditions are set by us in accordance with our best execution policy. The contract can be closed only with us and are not transferable to any other provider. If you have multiple positions with us, your risk may be cumulative and not limited to one position.

The tax regime of the country in which you are domiciled may impact your return.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section 'what happens if Vantage Global Prime LLP is unable to pay out'). The indicator shown above does not consider this protection.

Investment Performance Information

A 'Contract for difference' (CFD) is a financial derivative that follows the price of an underlying financial market. A CFD will make gains or incur losses as a result of price movements in the underlying asset. A CFD will be offered with a Buy and a Sell price, with the difference being the spread fee. Spreads will affect the returns of your investment. The prices of an ETF CFD may be affected by factors such as, inter alia, the price movements of the underlying index, sector or commodity that the ETF tracks, which, in turn, may be impacted by supply and demand, company earnings, geopolitical events, and reports on production and economic growth.

What could affect my return positively?

A position that is opened at a Buy price will make a profit if closed at a higher Sell price. The profit is the difference between your opening 'buy' and closing 'sell' prices. A position that is opened at a Sell price will make a profit if closed at a lower Buy price. The profit is the difference between your opening 'sell' and closing 'buy' prices.

What could affect my return negatively?

A position that is opened at a Buy price will incur a loss if closed at a lower Sell price. The loss is the difference between your opening 'buy' and closing 'sell' prices. A position that is opened at a Sell price will incur a loss if closed at a higher Buy price. The profit is the difference between your opening 'sell' and closing 'buy' prices.

Severely adverse market movements can negatively impact your investment. Should the equity on the account fall below the maintenance margin requirement, VGP will execute a "Margin Call" that will close any/all of your open positions. This may result in the loss of your entire account balance.

What happens if VGP is unable to pay out?

If VGP is unable to meet its financial obligations to you, this could cause you to lose the value of any CFDs you have with VGP. VGP segregates your funds from its own money in accordance with the UK FCA's Client Asset rules. Should segregation fail, your investment is covered by the UK's Financial Services Compensation Scheme (FSCS) which covers eligible investments up to £85,000 per person, per firm. See www.fscs.org.uk.

What are the costs?

This table shows the different types of costs involved when you trade CFD products. Further information at https://www.vantagemarkets.co.uk/trading/fees

One off costs	**Spread**	The spread is the difference between the buy (offer) and sell (bid) price that we quote. For example, if the underlying asset is trading at 100, our bid price (the price at which you can sell) might be 99 and our offerprice (the price at which you can buy) might be 101. You pay the spread on opening and closing a contract.
	Currency conversion	A currency conversion rate is charged if dealing in a currency other than your account currency. For example, if your account currency was GBP and you realised a profit of $100 and the GBP/USD rate was 1.2564/1.2568 your profit would be converted at the bid price (1.2568) rather than the mid (1.2566) meaning you would receive £79.57 rather than £79.58
Ongoing costs	**Overnight holding costs**	Cash positions on your account at the end of a trading day will be subject to **overnight holding costs**. These can be positive or negative depending on the direction of the position, and the current holding rate. They are charged as a percentage of your exposure. For example a short position may give payment of 0.8 while a long position attracts a fee of 1.2. This would mean a long position of £10,000 would pay the equivalent of £0.32 per day ((10,000*1.2%)/365)
Other costs	**Distributor fees**	We may make payments from time to time to certain partners who introduce business to us. These payments may be based on your trading activity. We only make these payments if they do not breach the Financial Conduct Authority's rules on inducements.

The costs will vary depending on the underlying investment options you choose. Specific information can be found on our trading platform.

How long should I hold it and can I take money out early?

There is no recommended holding period. All CFDs are intended for short-term trading, in some cases intra-day, and are generally not suitable for long-term investments. There is no cancellation period and, therefore, no cancellation fees.

This product generally has no fixed term and will expire when you choose to exit the product or in the event you do not have available margin, and we close your position in accordance with any applicable margin close-out rules. You can open or close a CFD on an index at any time during market hours and should monitor the product to determine when the appropriate time is to exit.

How can I complain?

If you wish to make a complaint, you should contact our client services team on +44(0)20 7043 5050, or email compliance@vantagemarkets.co.uk. If you do not feel your complaint has been resolved satisfactorily, you are able to refer your complaint to the Financial Ombudsman Service (FOS). See www.financial-ombudsman.org.uk for further information. Further information is available in our Complaints Policy and Complaints Handling Procedure.

Other relevant information

You will find detailed information on our products by reviewing our website and the trading platform. You should ensure that you read the Client Agreement, Best Execution Policy and Risk Warning Notice displayed in the 'legal' section of our website, at www.vantagemarkets.co.uk. Such information is also available on request.

If there is a time lag between the time you place your order and the moment it is executed, your order may not be executed at the price you expected (improve or get worse). Ensure your internet signal strength is sufficient before trading.